



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24273.8 (-0.6%)

24150 - 24447



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24728	24587	24431	24290	24134	23993	23837

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with lower shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	60%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	200-Day (0.9)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24290. If Nifty trades above this level, it may further rally up to 24431-24587-24728 levels. However, if it trades below 24290 levels, we may witness profit booking in the market, and the index may correct up to 24134-23993-23837 levels.

Price Gainers

Script ID	Price	%Chg
HCLTECH	1580.7	1.1
AXISBANK	1172.2	0.9
TITAN	3369.3	0.9
KOTAKBANK	2112.6	0.8
BRITANNIA	5391.0	0.8

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	615.8	-3.3
ADANIENT	2285.3	-2.9
BPCL	308.0	-2.8
M&M	3033.1	-2.8
TATACONSUM	1116.0	-2.6



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